

**VILLAGE OF TUXEDO PARK**

**BACKGROUND INFORMATION**

**PUBLIC HEARING ON**

**FY 2011 PRELIMINARY BUDGET**

**APRIL 7, 2010**

Gary Pompan  
Budget Officer

Houston Stebbins  
Mayor

**Summary Information on Budget Composition  
and Real Property Taxes**

	2010FY Budget	2011FY Budget	Change
Total Appropriations			
General Fund	\$3,632,272	\$3,756,352	3.40%
Water Fund	\$572,262	\$596,497	4.20%
Real Property Tax	\$3,112,538	\$3,307,659	6.20%
Tax Rate Per Thousand	40.543041	43.219496	6.60%
Assessed Valuation	\$76,771,000	\$76,532,000	-0.30%

**Significant Changes in Budget Items  
General Fund**

	2010 Budget	2011 Budget	Change
<b>General Fund</b>			
<b>Revenues</b>			
Court Fines	\$36,500	\$15,000	(\$21,500)
State Aid-Mortg	\$85,000	\$30,000	(\$55,000)
Real Property Tax	\$3,112,538	\$3,307,659	\$195,000
<b>Appropriations</b>			
Treasurer-Clerical Assistance	\$41,000	\$15,600	(\$25,400)
Legal-Gen-Contr	\$185,000	\$340,000	\$155,000
Engineer-Contr	\$85,000	\$50,000	(\$35,000)
Buildings-Equip	\$35,000	\$63,000	\$28,000
Insurance-Contr	\$75,000	\$55,000	(\$20,000)
Contingency	\$100,000	\$125,000	\$25,000

**Significant Changes In Budget**  
**General Fund Cont'd**

	<b>2010 Budget</b>	<b>2011 Budget</b>	<b>Change</b>
<b>Police-Pers Serv</b>	<b>\$561,880</b>	<b>\$590,116</b>	<b>\$28,236</b>
<b>Machinery-Equip</b>	<b>\$100,000</b>	<b>\$29,325</b>	<b>(\$70,675)</b>
<b>NY State Emp/ Police Ret</b>	<b>\$88,254</b>	<b>\$151,920</b>	<b>\$63,666</b>
<b>Health Ins</b>	<b>\$416,623</b>	<b>\$416,623</b>	<b>???????</b>
<b>Debt Ban Principal</b>	<b>\$191,429</b>	<b>\$152,381</b>	<b>(\$39,048)</b>
<b>Debt: New Bond Debt Interest</b>	<b>0</b>	<b>\$27,255</b>	<b>\$27,255</b>

**Significant Changes In Budget  
Water Fund**

	2010 Budget	2011 Budget	Change
<b>Water Fund</b>			
<b>Revenues</b>			
Metered Water Sales	\$541,000	\$555,913	\$14,913
Appropriated Surplus	\$0	\$6,084	\$6,084
<b>Appropriations</b>			
Bond Interest	\$42,096	\$36,115	(\$5,981)
Debt: New Bond Debt Interest	\$0	\$16,495	\$16,495

**Village of Tuxedo Park**  
**Proposed Capital Expenditure Budget**

**Buildings**

Chlorine/Sewer	\$135,000	\$135,000
DPW	( ? )	0
Tuxedo Lake Dam	\$471,000	\$471,000
Water Main Repairs	\$150,000	\$150,000
Sewer Line Repairs	\$169,000	\$169,000
Wee Wah Dam	\$600,000	\$254,000
East Village Supply Main Repair	\$500,000	0
Roads - Guiderails	\$285,000	\$50,000
<b>Equipment</b>		
DPW Truck	\$130,000	
<b>TOTAL</b>	<b>\$2,440,000</b>	<b>\$1,229,000</b>
Water Dept Truck	\$35,000	
<b>Proposed New Bond Financing in FY2011</b>		<b>\$1,250,000</b>
Debt Service under 15 yr. Serial Bond@ 3.5%		\$114,000